

CYNGOR SIR POWYS COUNTY COUNCIL

**Pensions and Investment Committee
11th February 2016**

REPORT BY: Strategic Director of Resources

SUBJECT: Correspondence Received – Scheme Advisory Board

REPORT FOR: Information

- 1 On 8th October, the national LGPS Scheme Advisory Board sent the attached letter to all LGPS administering authorities, on the potential for censure by the Pensions Regulator where Fund's fail to meet their statutory obligations.
- 2 Committee are asked to note the contents of the SAB's letter.

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| Recommendation: | Reason for Recommendation: |
| To note the contents of the SAB letter to LGPS Funds dated 8 th October 2015. | Appropriate information |

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| Person(s) To Action Decision: | Pension Fund Manager | | |
| Date By When Decision To Be Actioned: | immediately | | |
| Relevant Policy (ies): | N/A | | |
| Within Policy: | N/A | Within Budget: | N/A |
| Contact Officer Name: | Tel: | Fax: | Email: |
| Joe Rollin | 01597 827641 | 01597 826290 | joe.rollin@powys.gov.uk |

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| Relevant Portfolio Member(s): | Councillor Wynne Jones |
| Relevant Local Member(s): | N/A |